

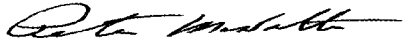


State of Rhode Island and Providence Plantations
DEPARTMENT OF EDUCATION
Shepard Building
255 Westminster Street
Providence, Rhode Island 02903-3400

Peter McWalters
Commissioner

February 3, 2006

To: Charter School Directors

From: Peter McWalters, Commissioner 

Subject: *FY 2007 Charter School Aid Projections Based on the Governor's Budget*

FY 2007 charter school aid projections based on the Governor's budget are now available on the Rhode Island Department of Education's website. Direct charter aid for the eleven schools currently in operation has been fully funded at \$23.9M, which includes projected mid-year adjustments for eight schools. The charter school indirect aid paid directly to school districts is funded at \$1.3M and is shown in a separate mailing with the other school district education aid programs.

Please be aware that final mid-year adjustments for each school will be calculated when actual October 1, 2006 data is submitted and that the projections in this mailing are based on the average aid per pupil for FY 2007. Also, please note that data used in these projections are not final, which means that aid entitlements may change from this mailing. Lastly, final charter aid entitlements will only be determined upon passage of the FY 2007 state budget, and many factors (including the amounts allocated and final data) can affect final aid amounts.

To download the data go to www.ridoe.net/funding/aid. I encourage you to forward this e-mail to all interested parties including the appropriate municipal officers. Please call Celeste Bilotti at 222-4648 with any questions or for additional information, or e-mail her directly at celeste.bilotti@ride.ri.gov (*do not reply to this e-mail*).

PM/CPB

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| CHARTER SCHOOL | QUARTERLY PAYMENTS | | | | TOTAL AID |
|----------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| | July 1, 2006 | October 1, 2006 | January 1, 2007 | April 1, 2007 | |
| BEACON | \$179,665 | \$179,665 | \$179,665 | \$179,665 | \$718,660 |
| BLACKSTONE | \$320,328 | \$320,328 | \$320,328 | \$320,328 | \$1,281,312 |
| COMPASS | \$107,937 | \$107,937 | \$107,937 | \$107,937 | \$431,748 |
| CUFFEE | \$748,480 | \$748,480 | \$748,480 | \$748,480 | \$2,993,920 |
| HIGHLANDER | \$403,059 | \$403,059 | \$403,059 | \$403,059 | \$1,612,236 |
| INTERNATIONAL | \$587,907 | \$587,907 | \$587,907 | \$587,907 | \$2,351,628 |
| KINGSTON HILL | \$110,875 | \$110,875 | \$110,875 | \$110,875 | \$443,500 |
| LEARNING COMMUNITY | \$237,172 | \$237,172 | \$237,172 | \$237,172 | \$948,688 |
| NEW ENGLAND LABORERS | \$167,910 | \$167,910 | \$167,910 | \$167,910 | \$671,640 |
| TEXTRON | \$550,207 | \$550,207 | \$550,207 | \$550,207 | \$2,200,828 |
| TIMES 2 | \$1,308,601 | \$1,308,601 | \$1,308,601 | \$1,308,601 | \$5,234,404 |
| TOTAL | \$4,722,141 | \$4,722,141 | \$4,722,141 | \$4,722,141 | \$18,888,564 |

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|--|-----------------|--------------------------------|---------------|--|-------------|
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| FY 2007 Charter School Aid Based on the Governor's Budget | | | | | PAGE 2 |
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| | | PROJECTED MID-YEAR ADJUSTMENTS | | | |
| CHARTER SCHOOL | January 1, 2007 | | April 1, 2007 | | TOTAL |
| BEACON | \$138,751 | | \$138,751 | | \$277,502 |
| BLACKSTONE | \$0 | | \$0 | | \$0 |
| COMPASS | \$85,968 | | \$85,968 | | \$171,936 |
| CUFFEE | \$654,301 | | \$654,301 | | \$1,308,602 |
| HIGHLANDER | \$247,690 | | \$247,690 | | \$495,380 |
| INTERNATIONAL | \$0 | | \$0 | | \$0 |
| KINGSTON HILL | \$110,875 | | \$110,875 | | \$221,750 |
| LEARNING COMMUNITY | \$601,489 | | \$601,489 | | \$1,202,978 |
| NEW ENGLAND LABORERS | \$122,116 | | \$122,116 | | \$244,232 |
| TEXTRON | \$0 | | \$0 | | \$0 |
| TIMES 2 | \$589,862 | | \$589,862 | | \$1,179,724 |
| TOTAL | \$2,551,052 | | \$2,551,052 | | \$5,102,104 |