



State of Rhode Island and Providence Plantations
DEPARTMENT OF EDUCATION
Shepard Building
255 Westminster Street
Providence, Rhode Island 02903-3400

Peter McWalters
Commissioner

February 1, 2008

TO: Superintendents of Schools
Charter School Directors

FROM: Carolyn Dias, Director of Finance

SUBJECT: FY 2009 Charter School Aid Projections Based on the Governor's Budget

FY 2009 charter school projections based on the Governor's budget are now available on the Rhode Island Department of Education's (RIDE) website. **Please note, final charter aid entitlements are determined upon passage of the FY 2009 state budget, and many factors (including the amounts allocated and final data) can affect final aid amounts.**

Direct charter aid for the eleven schools currently in operation has been funded at \$29.8M, which includes projected mid-year adjustments for six schools. The charter school indirect aid paid directly to school districts is level funded at the FY 2008 level of \$1.3M and is shown in a separate mailing with the other school district education aid programs.

Please be advised that the attached projections are estimates because final per pupil amounts are not available at this time and the funding noted for two of the schools is contingent on the Board of Regents approving amendments to the schools' charters. Aid will be updated with actual data prior to the July 1st payment. The final mid-year adjustment will be calculated after the October 1, 2008 data is submitted.

To download the data, go to www.ride.ri.gov (federal and state funding link). Page 1 shows quarterly state aid to charter schools based on last year's June 30th enrollment. Page 2 shows the projected mid-year adjustment for certain schools which expect to have a 10% or greater change in enrollments for the upcoming school year.

Please call Kristen Cole at 222-4681 or email her directly at Kristen.Cole@ride.ri.gov if you have any questions.

Telephone (401) 222-4600 **Fax** (401) 222-6178 **TTY** 800-745-5555 **Voice** 800-745-6575

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QUARTERLY PAYMENTS

Charter School	7/1/2008	10/1/2008	1/1/2009	4/1/2009	Total
BEACON	\$254,870	\$254,870	\$254,870	\$254,870	\$1,019,480
BLACKSTONE	\$371,290	\$371,290	\$371,290	\$371,290	\$1,485,160
COMPASS	\$133,893	\$133,893	\$133,893	\$133,893	\$535,572
CUFFEE	\$1,160,764	\$1,160,764	\$1,160,764	\$1,160,764	\$4,643,056
HIGHLANDER	\$552,931	\$552,931	\$552,931	\$552,931	\$2,211,724
INTERNATIONAL	\$640,371	\$640,371	\$640,371	\$640,371	\$2,561,484
KINGSTON HILL	\$184,554	\$184,554	\$184,554	\$184,554	\$738,216
LEARNING COMMUNITY	\$575,111	\$575,111	\$575,111	\$575,111	\$2,300,444
NE LABORERS	\$311,672	\$311,672	\$311,672	\$311,672	\$1,246,688
TEXTRON	\$602,180	\$602,180	\$602,180	\$602,180	\$2,408,720
TIMES 2	\$1,752,045	\$1,752,045	\$1,752,045	\$1,752,045	\$7,008,180
TOTAL	\$6,539,681	\$6,539,681	\$6,539,681	\$6,539,681	\$26,158,724

PROJECTED MID-YEAR ADJUSTMENT

Charter School	1/1/2009	4/1/2009	Total
BEACON	\$252,863	\$252,863	\$505,726 *
BLACKSTONE	\$0	\$0	\$0
COMPASS	\$134,915	\$134,915	\$269,830
CUFFEE	\$0	\$0	\$0
HIGHLANDER	\$255,199	\$255,199	\$510,398 *
INTERNATIONAL	\$314,144	\$314,144	\$628,288
KINGSTON HILL	\$0	\$0	\$0
LEARNING COMMUNITY	\$656,519	\$656,519	\$1,313,038
NE LABORERS	\$60,001	\$60,001	\$120,002
TEXTRON	\$0	\$0	\$0
TIMES 2	\$0	\$0	\$0
TOTAL	\$1,673,641	\$1,673,641	\$3,347,282

* Funding contingent on Regents' approval of proposed amendment.