



State of Rhode Island and Providence Plantations
DEPARTMENT OF EDUCATION
Shepard Building
255 Westminster Street
Providence, Rhode Island 02903-3400

Peter McWalters
Commissioner

January 31, 2005

To: Charter School Directors

From: Peter McWalters, Commissioner 

Subject: ***FY 2006 Charter School Aid Projections Based on the Governor's Budget***

FY 2006 charter school aid projections based on the Governor's budget are now available on the Rhode Island Department of Education's website. Direct charter aid for the eleven schools currently in operation has been fully funded at \$18.5M. In addition, another \$2.3M has been funded to support projected mid-year increases for those schools expected to show a 10% or greater increase in enrollments from October 1, 2004 to October 1, 2005. The charter school indirect aid paid directly to school districts is funded at \$1.3M and is shown in a separate mailing with the other school district education aid programs.

Please be aware that final mid-year adjustments for each school will be calculated when actual October 1, 2005 data is submitted and that the projections in this mailing are based on the average aid per pupil for FY 2006. Also, please note that data used in these projections are not final, which means that aid entitlements may change from this mailing. Lastly, final charter aid entitlements will only be determined upon passage of the FY 2006 state budget, and many factors (including the amounts allocated and final data) can affect final aid amounts.

To download the data go to www.ridoe.net/funding/aid. I encourage you to forward this e-mail to all interested parties including the appropriate municipal officers. Please call Celeste Bilotti at 222-4600, ext. 2420 with any questions or for additional information, or e-mail her directly at ride0779@ride.ri.net (**do not reply to this e-mail**).

PM/CPB

Telephone (401)222-4600 **Fax** (401)222-6178 **TTY** 800-745-5555 **Voice** 800-745-6575

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FY 2006 Charter School Aid Based on the Governor's Budget

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QUARTERLY PAYMENTS

CHARTER SCHOOL	July 1, 2005	October 1, 2005	January 1, 2006	April 1, 2006	TOTAL
BEACON	\$185,627	\$185,627	\$185,627	\$185,627	\$742,508
BLACKSTONE	\$295,552	\$295,552	\$295,552	\$295,552	\$1,182,208
COMPASS	\$79,705	\$79,705	\$79,705	\$79,705	\$318,820
CUFFEE	\$756,168	\$756,168	\$756,168	\$756,168	\$3,024,672
HIGHLANDER	\$392,731	\$392,731	\$392,731	\$392,731	\$1,570,924
INTERNATIONAL	\$558,738	\$558,738	\$558,738	\$558,738	\$2,234,952
KINGSTON HILL	\$70,770	\$70,770	\$70,770	\$70,770	\$283,080
LEARNING COMMUNITY	\$232,272	\$232,272	\$232,272	\$232,272	\$929,088
NEW ENGLAND LABORERS	\$159,858	\$159,858	\$159,858	\$159,858	\$639,432
TEXTRON	\$570,833	\$570,833	\$570,833	\$570,833	\$2,283,332
TIMES 2	\$1,322,059	\$1,322,059	\$1,322,059	\$1,322,059	\$5,288,236
TOTAL	\$4,624,313	\$4,624,313	\$4,624,313	\$4,624,313	\$18,497,252

PROJECTED MID-YEAR ADJUSTMENTS

CHARTER SCHOOL	January 1, 2006	April 1, 2006	TOTAL
BEACON	\$121,956	\$121,956	\$243,912
BLACKSTONE	\$0	\$0	\$0
COMPASS	\$40,248	\$40,248	\$80,496
CUFFEE	\$196,898	\$196,898	\$393,796
HIGHLANDER	\$166,861	\$166,861	\$333,722
INTERNATIONAL	\$80,405	\$80,405	\$160,810
KINGSTON HILL	\$47,787	\$47,787	\$95,574
LEARNING COMMUNITY	\$250,945	\$250,945	\$501,890
NEW ENGLAND LABORERS	\$58,546	\$58,546	\$117,092
TEXTRON	\$0	\$0	\$0
TIMES 2	\$173,537	\$173,537	\$347,074
TOTAL	\$1,137,183	\$1,137,183	\$2,274,366