


State of Rhode Island and Providence Plantations  
**DEPARTMENT OF EDUCATION**  
Shepard Building  
255 Westminster Street  
Providence, Rhode Island 02903-3400

Peter McWalters  
Commissioner

February 5, 2007

**TO:** Charter School Directors

**FROM:** Peter McWalters, Commissioner 

**SUBJECT:** *FY 2008 Charter School Aid Projections Based on the Governor's Budget*

FY 2008 charter school aid projections based on the Governor's budget are now available on the Rhode Island Department of Education's website. Direct charter aid for the eleven schools currently in operation has been fully funded at \$26.9M, which includes projected mid-year adjustments for eight schools. The charter school indirect aid paid directly to school districts is funded at \$1.3M and is shown in a separate mailing with the other school district education aid programs.

Please be aware that final mid-year adjustments for each school will be calculated when actual October 1, 2007 data is submitted and that the projections in this mailing are based on the average aid per pupil for FY 2008. Also, final charter aid entitlements will only be determined upon passage of the FY 2008 state budget, and many factors (including the amounts allocated and final data) can affect final aid amounts.

To download the data go to [www.ride.ri.gov](http://www.ride.ri.gov) (Federal and State funding link). I encourage you to forward this email to all interested parties including the appropriate municipal officers. Please call Celeste Bilotti or Kristen Cole (at 222-4648 or 222-4681, respectively) with any questions or for additional information, or e-mail them directly at [Celeste.Bilotti@ride.ri.gov](mailto:Celeste.Bilotti@ride.ri.gov) or [Kristen.Cole@ride.ri.gov](mailto:Kristen.Cole@ride.ri.gov) (*do not reply to this e-mail*).

PM/CPB

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**FY 2008 CHARTER AID PROJECTIONS  
BASED ON THE GOVERNOR'S BUDGET**

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QUARTERLY PAYMENTS

CHARTER SCHOOL	July 1, 2007	October 1, 2007	January 1, 2008	April 1, 2008	TOTAL AID
BEACON	\$198,611	\$198,611	\$198,611	\$198,611	\$794,444
BLACKSTONE	\$349,147	\$349,147	\$349,147	\$349,147	\$1,396,588
COMPASS	\$127,638	\$127,638	\$127,638	\$127,638	\$510,552
CUFFEE	\$994,864	\$994,864	\$994,864	\$994,864	\$3,979,456
HIGHLANDER	\$560,379	\$560,379	\$560,379	\$560,379	\$2,241,516
INTERNATIONAL	\$650,117	\$650,117	\$650,117	\$650,117	\$2,600,468
KINGSTON HILL	\$159,364	\$159,364	\$159,364	\$159,364	\$637,456
LEARNING COMMUNITY	\$389,119	\$389,119	\$389,119	\$389,119	\$1,556,476
NEW ENGLAND LABORERS	\$242,413	\$242,413	\$242,413	\$242,413	\$969,652
TEXTRON	\$569,240	\$569,240	\$569,240	\$569,240	\$2,276,960
TIMES 2	\$1,530,158	\$1,530,158	\$1,530,158	\$1,530,158	\$6,120,632
TOTAL	\$5,771,050	\$5,771,050	\$5,771,050	\$5,771,050	\$23,084,200

**FY 2008 CHARTER AID PROJECTIONS  
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PROJECTED MID-YEAR ADJUSTMENTS

CHARTER SCHOOL	January 1, 2008	April 1, 2008	TOTAL
BEACON	\$296,952	\$296,952	\$593,904
BLACKSTONE	\$0	\$0	\$0
COMPASS	\$31,909	\$31,909	\$63,818
CUFFEE	\$276,786	\$276,786	\$553,572
HIGHLANDER	\$0	\$0	\$0
INTERNATIONAL	\$248,574	\$248,574	\$497,148
KINGSTON HILL	\$87,106	\$87,106	\$174,212
LEARNING COMMUNITY	\$609,702	\$609,702	\$1,219,404
NEW ENGLAND LABORERS	\$80,804	\$80,804	\$161,608
TEXTRON	\$0	\$0	\$0
TIMES 2	\$318,565	\$318,565	\$637,130
<b>TOTAL</b>	<b>\$1,950,398</b>	<b>\$1,950,398</b>	<b>\$3,900,796</b>