



State of Rhode Island and Providence Plantations
DEPARTMENT OF EDUCATION
Shepard Building
255 Westminster Street
Providence, Rhode Island 02903-3400

Deborah Gist
Commissioner

July 2, 2009

TO: Charter School Directors
FROM: Carolyn Dias, Director of Finance
SUBJECT: Final FY 2010 Charter School Aid

Final fiscal year (FY) 2010 charter school aid entitlements have been posted on the RI Department of Education (RIDE) website.

The FY 2010 budget includes funding for growth at existing charter schools, including projected mid-year adjustments for eligible schools, and funding for two new charter schools, the Segue Institute in Central Falls and Democracy Prep in Cumberland.

However, the FY 2010 budget reduces charter aid for some schools by \$199,121 for the adjustment related to the enacted pension reforms to the teachers' retirement system. Based on this pension reform, the FY 2010 retirement rate has been reduced which will result in local pension expense savings. This budget reduces charter aid by the projected savings. Please note, the pension adjustment for district-sponsored charter schools is reflected at the district level.

In addition, the FY 2010 budget includes a \$1.4 million reduction to charter aid that will be restored dollar for dollar with federal stabilization funds per the American Recovery and Reinvestment Act (ARRA).

Attached are each charter school's FY 2010 aid entitlements. Page 1 reconciles the adjustments included in each school's charter aid by funding source. Page 2 reflects the base quarterly charter school aid, calculated using June 30, 2008 enrollments. Page 3 shows the projected mid-year adjustment for certain schools which expect to have a 10% or greater change in enrollments for the upcoming school year. These projections are based on projections the schools submitted to RIDE last summer. Final mid-year adjustments will be calculated using actual October 1, 2009 enrollments and included in the third and fourth quarter payments. Page 4 lists the quarterly aid payments to the sending districts (dollar amounts less than \$20,000 are paid in full in the first quarter). Please note that district charter aid was frozen at the FY 2009 amounts. Page 5 shows the per pupil amount owed by each district for pupils sent to a charter plus the total enrollment by district used in the FY 2010 aid calculations.

Please call Kristen Cole with any questions or for additional information at (401) 222-4681 or kristen.cole@ride.ri.gov.

CC: Charter School Business Managers
Steve Nardelli

Telephone (401) 222-4600 Fax (401) 222-6178 TTY 800-745-5555 Voice 800-745-6575

The Board of Regents does not discriminate on the basis of age, color, sex, sexual orientation, race, religion, national origin, or disability

FINAL FY 2010 CHARTER SCHOOL AID
(prior to projected mid-year adjustment)

PAGE 1

Charter School	FY 2010 per 16-77.1-2	Federal Stimulus Reduction	Pension Reform Adjustment	Net State Charter Aid	Federal Stimulus Distribution	Total Charter Aid (all funds)
BEACON	\$1,305,721	(\$66,489)	(\$18,428)	\$1,220,804	\$66,840	\$1,287,644
BLACKSTONE	\$1,613,673	(\$82,186)	(\$21,119)	\$1,510,368	\$82,620	\$1,592,987
COMPASS	\$639,276	(\$32,544)	(\$11,116)	\$595,616	\$32,716	\$628,332
CUFFEE	\$4,775,190	(\$243,206)	(\$53,296)	\$4,478,688	\$244,489	\$4,723,177
DEMOCRACY PREP	\$0	\$0	\$0	\$0	\$0	\$0
HIGHLANDER	\$2,479,557	(\$126,235)	(\$25,034)	\$2,328,288	\$126,900	\$2,455,189
INTERNATIONAL	\$2,958,857	(\$150,607)	(\$32,422)	\$2,775,828	\$151,401	\$2,927,229
KINGSTON HILL	\$791,530	(\$40,304)	(\$14,702)	\$736,524	\$40,517	\$777,041
LEARN COMM	\$3,131,971	(\$159,515)	(\$23,004)	\$2,949,452	\$160,355	\$3,109,807
NE LABORERS	\$1,489,633	(\$75,869)	\$0	\$1,413,764	\$76,269	\$1,490,033
SEGUE INSTITUTE	\$0	\$0	\$0	\$0	\$0	\$0
TEXTRON	\$2,431,807	(\$123,855)	\$0	\$2,307,952	\$124,508	\$2,432,460
TIMES 2	\$7,118,569	(\$362,557)	\$0	\$6,756,012	\$364,470	\$7,120,482
TOTAL	\$28,735,784	(\$1,463,367)	(\$199,121)	\$27,073,296	\$1,471,085	\$28,544,381

QUARTERLY PAYMENTS

Charter School	7/1/2009	10/1/2009	1/1/2010	4/1/2010	Total
BEACON	\$305,137	\$305,265	\$305,201	\$305,201	\$1,220,804
BLACKSTONE	\$377,592	\$377,592	\$377,592	\$377,592	\$1,510,368
COMPASS	\$148,831	\$148,977	\$148,904	\$148,904	\$595,616
CUFFEE	\$1,119,671	\$1,119,673	\$1,119,672	\$1,119,672	\$4,478,688
DEMOCRACY PREP	\$0	\$0	\$0	\$0	\$0
HIGHLANDER	\$581,816	\$582,328	\$582,072	\$582,072	\$2,328,288
INTERNATIONAL	\$693,509	\$694,405	\$693,957	\$693,957	\$2,775,828
KINGSTON HILL	\$184,086	\$184,176	\$184,131	\$184,131	\$736,524
LEARN COMM	\$737,363	\$737,363	\$737,363	\$737,363	\$2,949,452
NE LABORERS	\$353,441	\$353,441	\$353,441	\$353,441	\$1,413,764
SEGUE INSTITUTE	\$0	\$0	\$0	\$0	\$0
TEXTRON	\$576,988	\$576,988	\$576,988	\$576,988	\$2,307,952
TIMES 2	\$1,689,003	\$1,689,003	\$1,689,003	\$1,689,003	\$6,756,012
TOTAL	\$6,767,437	\$6,769,211	\$6,768,324	\$6,768,324	\$27,073,296

* Please note, after the July 1, 2009 payment was processed, the per pupil data was updated for two districts. This resulted in small increases in aid for some charter schools. The second quarter payment will be adjusted to reflect this change.

PROJECTED MID-YEAR ADJUSTMENT

Charter School	1/1/2010	4/1/2010	Total
BEACON	\$313,545	\$313,545	\$627,090
BLACKSTONE	\$0	\$0	\$0
COMPASS	\$0	\$0	\$0
CUFFEE	\$298,449	\$298,449	\$596,898
DEMOCRACY PREP	\$311,384	\$311,384	\$622,768
HIGHLANDER	\$199,964	\$199,964	\$399,928
INTERNATIONAL	\$0	\$0	\$0
KINGSTON HILL	\$0	\$0	\$0
LEARNING COMMUNITY	\$663,176	\$663,176	\$1,326,352
NE LABORERS	\$80,719	\$80,719	\$161,438
SEGUE INSTITUTE	\$378,354	\$378,354	\$756,708
TEXTRON	\$0	\$0	\$0
TIMES 2	\$0	\$0	\$0
TOTAL	\$2,245,591	\$2,245,591	\$4,491,182

QUARTERLY DISTRICT PAYMENTS *

DISTRICT	7/1/2009	10/1/2009	1/1/2010	4/1/2010	Total
BARRINGTON	\$0				\$0
BURRILLVILLE	\$520				\$520
CENTRAL FALLS	\$19,616	\$19,616	\$19,616	\$19,614	\$78,462
COVENTRY	\$2,454				\$2,454
CRANSTON	\$16,475	\$16,475	\$16,475	\$16,475	\$65,900
CUMBERLAND	\$867				\$867
E GREENWICH	\$1,130				\$1,130
E PROVIDENCE	\$3,251				\$3,251
FOSTER	\$0				\$0
GLOCESTER	\$0				\$0
JAMESTOWN	\$3,833				\$3,833
JOHNSTON	\$1,884				\$1,884
LINCOLN	\$523				\$523
LT COMPTON	\$0				\$0
MIDDLETOWN	\$0				\$0
NARRAGANSETT	\$14,105				\$14,105
NEWPORT	\$746				\$746
NEW SHOREHAM	\$0				\$0
N KINGSTOWN	\$8,866				\$8,866
N PROVIDENCE	\$554				\$554
N SMITHFIELD	\$484				\$484
PAWTUCKET	\$33,166	\$33,166	\$33,166	\$33,166	\$132,664
PORTSMOUTH	\$0				\$0
PROVIDENCE	\$201,834	\$201,834	\$201,834	\$201,832	\$807,334
SCITUATE	\$0				\$0
SMITHFIELD	\$0				\$0
S KINGSTOWN	\$17,993	\$17,993	\$17,993	\$17,992	\$71,971
TIVERTON	\$0				\$0
WARWICK	\$7,323				\$7,323
WESTERLY	\$2,810				\$2,810
W WARWICK	\$0				\$0
WOONSOCKET	\$0				\$0
BRISTOL WARREN	\$0				\$0
EX-W. GREEN	\$8,112				\$8,112
CHARIHO	\$7,054	\$7,054	\$7,054	\$7,052	\$28,214
FOS-GLOC	\$0				\$0
TOTAL	\$353,599	\$296,138	\$296,138	\$296,131	\$1,242,006

* AMOUNTS UNDER \$20,000 PAID IN FIRST QUARTER

CHARTER ENROLLMENT BY SENDING DISTRICT
AS OF JUNE 30, 2008
USED IN FY 2010 CALCULATIONS

DISTRICT	LOCAL PER PUPIL COST	BEACON	BLACKSTONE	COMPASS	CUFFEE	HIGHLANDER	INTERNATIONAL	KINGSTON HILL	LEARNING COMMUNITY	N.E. LABORERS	TEXTRON	TIMES 2	TOTAL
BARRINGTON	\$7,995			1		1							2
BURRILLVILLE	\$3,971	16											16
COVENTRY	\$5,045	2		2		2							6
CRANSTON	\$5,736					17	4			170			191
CUMBERLAND	\$5,286	16				3	9						28
E GREENWICH	\$8,898			2		1							3
E PROVIDENCE	\$5,572					7	3						10
FOSTER	\$8,811									1			1
GLOCESTER	\$7,855									1			1
JAMESTOWN	\$10,538			5									5
JOHNSTON	\$7,699	1					3			13			17
LINCOLN	\$7,510	1				3	5						9
LT COMPTON	\$9,086												0
MIDDLETOWN	\$9,119							1					1
NARRAGANSETT	\$11,606			7				11					18
NEWPORT	\$12,471												0
NEW SHOREHAM	\$21,134												0
N KINGSTOWN	\$8,505			28				17					45
N PROVIDENCE	\$6,891	1				4	7						12
N SMITHFIELD	\$5,482	12				3							15
PAWTUCKET	\$2,429	3	89			27	129		85	1			334
PORTSMOUTH	\$8,165												0
PROVIDENCE	\$2,248	3		1	432	167	84		63	7	220	644	1,621
SCITUATE	\$7,560			1						3			4
SMITHFIELD	\$8,406			1									1
S KINGSTOWN	\$10,179			18				119					137
TIVERTON	\$8,590												0
WARWICK	\$8,415	1		5		6	1			2			15
WESTERLY	\$10,363			12				1					13
W WARWICK	\$4,713	1					1			5			7
WOONSOCKET	\$1,664	95				1	1						97
BRISTOL-WARREN	\$10,357					1							1
EX-W GREENWICH	\$9,362			14				12					26
CHARIHO	\$9,268			46				19					65
FOSTER-GLOCESTER	\$5,053												0
CENTRAL FALLS	\$685		65			5	52		133				255
TOTAL		152	154	143	432	248	299	180	281	203	220	644	2,956

