The School Building Authority Capital Fund (SBA Capital Fund) is a funding mechanism designed to provide upfront funding for high priority projects while reducing the burden of financing costs from State and municipal budgets.

The FY19 State Budget allocated $80M in School Construction Aid, of which $69.5M is for housing aid and $10.5M for School Building Authority Capital Fund projects. The objective of FY 2019 School Building Authority Capital Fund is to address high priority repair and school safety projects in communities with limited financial capabilities. The scoring rubric, recommended by the School Building Authority Advisory Board, awards incremental points based on documented level of urgency, number of students impacted, and community wealth.

Application Overview

- **Examples of Eligible Projects**
  - School Safety and Security (i.e., safety glass, entry redesign, door hardware)
  - Fire Protection (i.e., sprinklers, fire alarms, egress windows)
  - American with Disabilities Act (i.e., egress ramps, walkways, elevator repairs, signage)
  - Heating & Ventilation Systems (i.e., boiler replacement, unit ventilators, HVAC repairs)
  - Building Envelope (i.e., roof repairs, window replacements, electrical and plumbing upgrades)
  - Hazardous Materials Abatement (i.e., asbestos abatement and radon mitigation)

- **Application Requirements**
  - LEAs seeking SBA Capital Fund support must have an active Necessity of School Construction approval and commit to completing the project by **December 31, 2019**. LEAs without a Necessity of School Construction approval for School Safety and Security projects can seek an emergency approval by the Commissioner for projects less than $500,000. Interested LEAs must submit a signed request letter, budget estimate, immediate health and safety certificate, and supporting documentation.

- **Prioritization and Level of Urgency**
  - The application has several mechanisms to identify and prioritize projects by awarding points based on urgency.
    - Signed certification from an architect or professional engineer that identifies a high priority health and school safety issue
    - Documentation from an Authorities Having Jurisdiction (AHJ) that cites a school for a building, health, security, or fire code violation
    - **LEA Project Prioritization** in which LEAs rank their own projects by level of urgency.
      - Level of urgency is determined by the deadline that the AHJ has given for the work to be completed, as substantiated by citations

- **Student Impact and Community Wealth**
  - The prioritization seeks to maximize the number of students impacted by assigning points to school enrollment. To provide opportunity to less affluent communities that might not be able to fund high priority projects, the scoring rubric assigns points based on a wealth ratio.