9/3/2008
PROJECT BUDGET FORMAT

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Value</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>I.</td>
<td>HARD COSTS</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| 1.   | Schematic Design Construction Estimate  
Submit Independent Professional Detailed Estimate  
Architect to review and certify if meets design intent for the project  
Provide graphic representation of building gross area per floor  
Separating double story, mechanical and unfinished spaces  
Provide detail back up in latest ASTM UNIFORMAT format | $ | % of Total Project |
| 2.   | Hazardous Site & Materials Design and Abatement  
Provide detail back up separate demolition and design permit costs | $ | % of Total Project |

Hard Costs Sub-Total $ | % of Total Project |

<table>
<thead>
<tr>
<th>II.</th>
<th>SOFT COSTS</th>
<th></th>
<th></th>
</tr>
</thead>
</table>
| 1.   | Architectural & Engineering Fees  
Provide detail back up for each discipline | $ | % of Construction |
| 2.   | Construction & Project Management & Commissioning Fees  
Provide detail back up for each service | $ | % of Construction |
| 3.   | Project (Design, Construction) Contingency & Escalation  
Provide detail back up including rationale for each | $ | % of Total Project |

Soft Costs Sub-Total $ | % of Total Project |

TOTAL PROJECT COST $ |

III. Furniture Fixtures, Equipment & Technology

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Value</th>
<th></th>
</tr>
</thead>
</table>
| 1.   | Furniture Fixtures & Equipment  
Provide detail back up | $ | Cost per Student |
|      |             | $ | Cost per SF |
| 2.   | Technology  
Provide detail back up | $ | Cost per Student |
|      |             | $ | Cost per SF |

IV. Miscellaneous

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>Value</th>
<th></th>
</tr>
</thead>
</table>
| 1.   | Land Purchase (if applicable)  
Provide detail back up | $ | Cost per Acre |